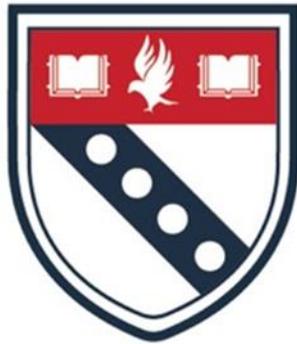




**Veterans Coalition of North Central Texas
Future Leaders of Wall Street
(FLOWS)
After Action Report
School Year 2015-2016**

Thank you to our Partners: Mutual of Omaha Bank, Goldman Sacs Inc., and Desoto West Middle School: International Male Leadership Academy



FLAWS

FUTURE LEADERS
OF WALL STREET

“Financial Leaders of Wall Street” or FLOWS program is a pilot program implemented in the 2015-2016 school year. As part of the Desoto West Middle School International Male Leadership Academy curriculum, class was every Friday for an hour. The program focused on the fundamentals of money. The FLOWS students were educated on the tools needed to take control of their financial futures, by learning about financial empowerment and responsibility. Contributing program partners for implementation and support are Goldman Sachs Co. and Mutual of Omaha Bank. They provided volunteers, committee members, and a curriculum for the program. Our core curriculum is the “Teen Workbook”: “Banking on our Future” and support activity based curriculum, “The ABC’s of Making Money 4 Teens.”

The curriculum covered, but not limited to, the following:

- 1: The five dignity principles
 - i. The meaning of dignity
 - ii. What Dignity means
 - iii. Financial Dignity
 - iv. Income and Expenses
 - v. What is Income
 - vi. What are expenses
 - vii. Track your spending
- 2: Creating a budget
 - i. Figuring net monthly income
 - ii. Budgeting and expenses
 - iii. How Dignity Relates to spending
- 3: Check Out Checking Accounts
 - i. Cost of Checking
- 4: Why Have a Savings Account
 - ii. How Savings Works



- 5: Banking in the 21st Century
 - iii. Making Payments
 - iv. Keeping Track of Your Account
 - v. How Dignity Relates to Banking
- 6: Credit Scores
 - i. Credit Scores
- 7: Loans
 - ii. The Term of a Loan
- 8: Credit Cards
 - iii. The Cost of a Credit Card
 - iv. Card Myth or Reality
 - v. How Dignity Relates to Fundamentals of Credit
- 9: Saving and Investing for Goals
 - i. Short-and Long-term Goals
- 10: Diversified Investments
 - ii. Types of Investments
- 11: Risk and Return
 - iii. How Dignity Relates to Introduction of Saving and Investing

Our program development partners, Goldman Sachs and its people are committed to helping communities where they work and live – and in places more distant – where their ideas, people and resources can make a difference. By contributing their people, capital and ideas, they pursue sponsorships that encourage growth, innovation and economic progress.

In all of their philanthropic investments, they adhere to four guiding principles that the FLOWS program falls under:

- Align with core business by focusing on **economic growth** and **community engagement**.
- Establish networks of nonprofit and educational partners who have world-class expertise and experience.
- Measure results to ensure maximum success.
- Engage the time and talent of the people of Goldman Sachs at all levels of the firm.

Our curriculum partners at Mutual of Omaha Bank believe investing in communities is a key priority. They volunteer time, talent and resources for a wide range of nonprofit organizations from coast to coast. They serve a variety of organizations with a focus on making communities a vibrant place to live, work and play.

Volunteering time and talent is just as critical as committing financial resources. Whether building a home, serving meals at a local shelter, raising money for a cancer research, or offering financial mentoring – they are committed to lending a helping hand throughout the year. With the FLOWS program, they have kept their word in their commitment to the community. The FLOWS program fits their community goals and objectives:

- **Teach Children to Save:** Each year many of our employees volunteer in schools and non profits to provide this American Bankers Association curriculum. This program teaches students the importance of saving.

- Everfi – Financial Literacy: We sponsor this program in schools in many of our local communities. This learning platform uses the latest technology to bring complex financial concepts to life.
- Independent Volunteer Activities: We encourage volunteering and are proud to have many volunteers serving on the boards and in organizations in our communities.

Our implementation partners at the Desoto West Male International Academy believe in providing outstanding out the box programs. Allowing their students various opportunities of growth, exposure, and new experiences. Their main purpose is to improve student academic achievement through:

- Effective instruction
- Quality instructors and programs
- Each student will receive the same educational opportunity
- Staff members must have a commitment to children and a commitment to the pursuit of excellence.

The following is a count of the partners, students, and volunteers:



Contributing Partners	Volunteers	Students	Classes	Field Trips	Volunteer Hours
4	10	48	26	2	40

The FLOWS program presented the Academy with a check of \$1,000 to support the daily activities and away activities for the students. The students traveled to New York for a Leadership Conference and learned vital skills as young men. The youth also took a trip to the local branch of Mutual of Omaha bank. There they learned the various aspects of banking, investments, and took a tour. The students and volunteers were also invited to attend a Dallas Stars Hockey game, many for the first time. Throughout the year, the students were provided lunch, snacks, pizza, and donuts for their interaction and exceptional behavior.

The long term goal of this program is to follow students from middle school to high school and assist with college preparation and scholarship awards. A continuation phase will be implemented for high school students. During this phase we will expand on previous materials and move into application and internships, fellowships, scholarships, mentorship, college and career prep, and job placement. The goal is have the students’ intern with our partnering organizations and gain work experience. Projected outcomes for this program are improvements in behavior, increased understanding of money (Pre and post-test), increase in math grades, increase in financial literacy, reduction of generations of poverty and low income families, and an understanding of banking. On the high school level, projected outcomes

include more math and science majors, increase in scholarships, increase in college enrollment, higher testing scores, futures in finance, and financially educated young adults entering society as tax paying citizens. Activities include: Field trips to banks and financial institutions, tutoring sessions, opening a bank account and other activities. We want to teach youth the benefits of financial education and how to make money work for them and their future families. The simplified program outline will look as follows:

- I. Pre-Test (baseline assessment)
 - a. Vocabulary 101
 - b. “Real Talk”-Converting financial verbiage
- II. ABC’s of Money (education)
- III. What is credit
- IV. Introduction to Banking
- V. Commercial Vs. Banking
 - a. Advising
 - b. Financial Divide
 - c. Equity
 - d. Savings

